

Five Stars

for United American Bank

Bauer Financial, the nation's leading independent bank rating and research firm posted their new star ratings for the year ending December 2006.

Once again, United American Bank maintained a five (5) star rating and is on their Recommended Bank List.

Five stars is the highest rating and defined as Superior.

Bauer Financial has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983. If you would like to visit Bauer's Financial, Inc. website to check other financial ratings visit www.bankstars.com.

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Warm Welcome in Half Moon Bay

The Board of Directors and Executive Team are continuing to meet the Bank's strategic plan objectives with the opening of the Coastal Regional Office and prospective additional locations. The Half Moon Bay Coastside was identified early as an area that was underserved when it came to community and relationship banking. And, much to everyone's delight, the community has embraced the Bank. As a result, the new office is ahead of financial projections.

The grand opening celebration took place on February 28. Mayor Naomi Patridge, Councilmember Marina Frazier and Gary Cakebread, Vice President participated in the ribbon cutting. Rich Gordon, San Mateo County Supervisor; John Schrup; Margaret Taylor, Chairman of the Board; and the Board of Directors, flanked the three.

It will be good news all around when John Schrup, President and Chief Executive Officer, presents the Bank's performance and his vision for the year ahead at the Fourth Annual Shareholders meeting in May. United American Bank posted significant gains in its first four years. "Indications are that we should look forward to strong growth," according to John.

With a growing and consistently well performing loan portfolio, the Bank is in the top 25 percent of peer banks in the loan category. "This statistic translates to



The Half Moon Bay Coastside welcomes United American Bank. Front left to right: Margaret Taylor, John Schrup, Hon. Naomi Patridge, Gary Cakebread, Hon. Rich Gordon, Hon. Marina Frazier; Back left to right: Norm Book, Wally Krone, Bill Hill, Steve Way, Frank Baldanzi and John Clinton

providing customers with the credit they need, when they need it; without over-selling or selling them short. The fact that we have not had any defaults is a good measure of our clients and the staff," said Director Steve Way, Chairman of the Loan Committee. "The staff's expertise matches loan products to our clients' needs. That experience is a major reason United American Bank ranks high among competing banks," added Steve. During the Bank's four years in business, it has grown to a high of \$226 million in assets, putting United American Bank in the top 25 percent of peer banks.

According to John, "Our banking clients expect convenience, service and security, and we continually challenge ourselves to reach for a higher standard. United American Bank's strong earnings growth is what enables us to make improvements in services and products. We are listening to what our clients want from us and finding ways to make it happen. For example, U-Capture, a remote deposit capture service allows business clients the ability to process deposits and receipts electronically from their desktop." John's passion comes across when you talk with him, "My personal and professional goal is to deliver a noticeably high standard of service, convenience, and trust. I would like our clients to think of these as the hallmarks of the United American Bank experience."



Robert Mazza
Senior Vice President
Construction Lending

Robert Mazza took a different path after his graduation from Santa Clara University than some expected. He grew up in the East Bay on the Mazza family farm where they tilled several hundred acres for generations until urbanization overtook the operation. The Mazza family still owns almond orchards in California's Central Valley.

"I went into finance," Robert says, "and have loved it ever since! Construction loans have been a focus since the inception of the Bank, and I will augment the Bank's stellar performing Construction Division and bring another dimension to it." His field of construction lending finances residential subdivisions and commercial development from the North Bay to San Jose.

Robert likes the small, family feeling common among professionals in community banks. "As it turns out John Schrup, CEO, and Noel Gay, Senior Vice President

Relationship Manager and I were in the same classes at Santa Clara University and had some of the same professors.

A veteran banker, Robert met Bill Walters in 1983, Executive Vice President and Founder of the Bank. Later, in the 1990s he trained Gerry Felix who is

"I will augment the Bank's stellar performing Construction Division and bring another dimension to it."

currently the Senior Vice President and Construction Loan Department Manager. "Gerry is not only the best in her field but we are also close friends and I'm looking forward to working with her and Bill again."

Robert and his wife Gail have three grown children. His hobbies are Corvettes and a second home in Bowling Green, Kentucky.

You can reach Robert Mazza in the Sunnyvale office, 408-636-1915 or email rmazza@unitedamericanbank.com.



Craig Walsh
Senior Vice President
Deposit Officer

Craig Walsh joined United American Bank as Senior Vice President Deposit Officer in the South Bay Regional Office in March. Craig is a 20-year veteran of banking with a penchant for client service and proven state of the art products and services.

Craig has been a leader in community banking at each stage of his career. It is a field of rapid change that takes flexibility and imagination to stay ahead of new tools like Internet technology, remote banking and other innovations. Walsh comes to United American Bank from Bank of Santa Clara before it was in the Greater Bay family. He then helped organize and run operations at Bridge Bank and most recently Legacy Bank.

"I wore many hats at my previous banks," Walsh says, "but becoming Deposit Officer is ideal. The area's businesses will have someone they can rely on to deliver the exceptional service they deserve.

"United American Bank is one that seems to fit my clients' and my needs. I like that it's open to new ideas and flexible enough to do what it takes to improve client services. I'm excited about

"I'm excited about my role here which is to ensure our client's expectations are met, and in turn, help the bank grow."

my role here; go out, assure our clients expectations are met, and in turn, help the Bank grow."

Craig and his wife, Cathy, have identical twin teenage sons and a daughter, seven. He devotes his spare time to family pursuits.

You can reach Craig Walsh in the Sunnyvale office, 408-636-1906 or email cwalsh@unitedamericanbank.com.

Denise de Ville

Denise de Ville recently joined forces with United American Bank to help the executive team and marketing committee develop a strategic marketing and implementation plan for the Bank as it continues to grow. "I'm excited to be part of such a dynamic organization," commented Denise. "I've watched the Bank from its infancy and have been

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impressed with John Schrup's leadership and the Board's hands-on style. It shows when you walk into any one of the offices. There's an extraordinary energy that needs to be communicated, and that's what I hope to help make happen."

Denise de Ville is a business consultant with an emphasis on strategic marketing and business development. She lives in San Mateo with her husband, Tom Huening, one of the Bank's founders.

United American Bank

101 South Ellsworth Avenue
San Mateo, California 94401
650-579-1500

www.unitedamericanbank.com

Executive Team

- John C. Schrup**, President & Chief Executive Officer
- Gerald Brown**, Executive Vice President & Chief Financial Officer
- William R. Walters**, Executive Vice President & Chief Credit Officer
- Patricia A. Torres**, Executive Vice President, Operations Administration

Equipment Leasing Made Easy

Part of United American Bank's commitment to superior customer service is providing programs for business owners that help them keep up with the latest technologies in cost effective ways. In April, we launched QuickLease, a medical equipment leasing program designed to offer healthcare practices a way to finance equipment efficiently. According to Shahrzad Pantera, Vice President for Commercial Lending the program will offer these special features:

- It takes only a few minutes to complete the one page application and lock in a great rate.
- Get an answer to your QuickLease application in one day.
- Our lease commitment is good for one year, if you don't use it, it doesn't cost you anything.
- QuickLease is priced at prime and the rate is fixed for the life of the lease.
- Use QuickLease to finance any equipment used in your practice.
- Choose the lease term; minimum is three years and maximum is five.
- We'll pay at any point of the purchase. We pay your vendor, or, if you've already paid, we will reimburse you.
- Monthly payments are deducted from your United American Bank account every month, so there are never late charges.
- And you can prepay the loan without penalty!

Get a QuickLease by contacting Shahrzad Pantera, Vice President for Commercial Lending at 650-579-1570 or email spantera@unitedamericanbank.com.

Now You Can Make Deposits from Your Desk

United American Bank understands when it comes to running a business that your time is money. Often, a trip to the bank takes critical time away from your business when you have little to spare. With our new U-Capture Remote Deposit service, commercial clients have the ability to deposit checks electronically without ever leaving the office! Commercial clients need only an Internet-enabled PC and a small desktop check scanner (provided by the Bank) to get started.

As checks arrive at your business they are passed through the scanner using CAR/LAR (courtesy and legal amount recognition) technology to read the item. After scanning is complete, a balanced electronic deposit is transmitted through a secured encrypted Internet connection to the Bank's processor for clearing. The funds are deposited the same business day to the clients account and the details and images of the deposited items are available for viewing through our online banking application.

United American Bank is excited to offer U-Capture to clients who will benefit from the time and cost-saving features of this product. Clients with remote offices can realize additional benefits from U-Capture with the ability to alleviate the need for multiple bank relationships by providing a secure, rapid method to deposit funds collected anywhere they do business – even out of state. "Our U-Capture product offers an innovative solution that

makes check depositing efficient and definitely more convenient for our clients," explains John Schrup.

To learn more about U-Capture for your business, contact Annie Bassig, Assistant Vice President Cash Management Services at 650-579-1547 or email abassig@unitedamericanbank.com.

When Everything is Local, We Are Called to a Higher Standard

United American Bank carries a deep sense of responsibility when it comes to our community. After all, our relationships are local, they're in the same communities we raise our families, enjoy our friends and serve our clients. It's not unusual to find members of the United American Bank family volunteering for charitable organizations and schools. You can learn more about the organizations and causes the Bank has helped support recently through their websites.

2007 Season for Broadway by the Bay
Alexandra Chiles Foundation
American Cancer Society Relay for Life
Bill Wilson Center, a United Way Agency
Bonne Bell Tennis Invitational presented by the Peninsula Tennis Club
Burlingame Rotary Oscar Night Gala
Child Care Coordinating Council Leadership Awards Dinner
Coastside Childrens' Program Fundraiser
Core Builders 1st Annual Golf Tournament supporting San Jose Education Foundation
Farallone View Elementary School Education Fund Beach Party
Farm Day Luncheon presented by the Half Moon Bay Coastside Chamber of Commerce
Friends for Youth, Inc.
Junipero Serra High School Scholarship Fund
Lance Armstrong Foundation
Leadership's Annual Sweetheart Auction presented by San Mateo Area Chamber of Commerce
Mills Peninsula Women's Health Council Luncheon
National Association of Mental Illness (NAMI) Walkathon
Notre Dame High School Auction and Dinner Dance
Opportunities Industrialization Center West (OICW) Breakfast of Champions
Peninsula Family YMCA Heroes Breakfast
Peninsula Interfaith Action Heroes Awards Luncheon
Progress Seminar presented by the Redwood City – San Mateo County Chamber of Commerce
Rotary Club of Los Gatos Great Race
San Mateo Area Chamber of Commerce Business Awards
San Mateo County Historical Association
San Mateo Police Activities League Recognition and Awards Dinner
San Mateo Public Library
Seniors' Night Out presented by Senior Coastsiders
The Sequoia Scholarship Awards
Son's of the American Legion 1st Annual Golf Tournament
Vitae Architecture Charity Golf Tournament supporting NAMI

Headquarters

Geraldine Felix, SVP
Construction Loan Department
Steve Dworetzky, SVP Business Development
& Community Relations
Angeliqne Randolph, SVP
Note Department Manager
Noel Gay, SVP Relationship Manager
JoAnn Gast, VP Relationship Banking
Nancy Bush, VP Relationship Banking
Sharon Ingram, VP Client Service Manager
Joseph Simoni, VP Compliance Officer
Judith Anderson, VP Executive Administration
Sandra Kaul, VP Branch Operations
Shahrzad Pantera, VP Commercial Lending

Annie Bassig, AVP Cash Management
Regina Bourne, AVP
Central Operations Supervisor
Andrea Kaeo, AVP Loan Officer
Hayat Mariani, AVP Note Department

South Bay Regional Office

333 West El Camino Real
Sunnyvale, California 94087
408-636-1900

Damon Doe, SVP Commercial Lending
& South Bay Regional Manager
Michael Rose, SVP Commercial Lending
Niki Wong, SVP Commercial Lending
& SBA Portfolio Manager

Craig Walsh, SVP Deposit Officer
Robert Mazza, SVP Construction Lending
Suzanne Gray, VP Client Service Manager
Ryan Edwards, AVP Commercial Lending

Coastal Regional Office

40 North Cabrillo Highway
Half Moon Bay, California 94019
650-712-5000

Gary Cakebread, VP Commercial Banking
& Coastal Regional Manager
Concepcion Torres, AVP Client
Service Manager

Board of Directors

Margaret A. Taylor,
Chairman of the Board
William W. Hill
Frank A. Baldanzi, CPA
Wallace A. Krone, Jr.
Norman I. Book, Jr.
John C. Schrup
James C. Chalmers
Nicholas J. Schrup, III
John H. Clinton, Jr.
Stephen A. Way
Dennis C. DiSalvo
Howard J. Weiland, CPA



101 South Ellsworth Avenue
 P.O. Box 1689
 San Mateo, California 94401
 www.unitedamericanbank.com

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RETURN SERVICE REQUESTED

Online Security for Business and Personal Accounts

Security is United American Bank's first priority. On March 12 we were pleased to launch an improved online security system providing our personal online banking customers the peace of mind the Premier Fidelity Advanced Authentication system offers. The Corporate Online Multi-Authentication system will be implemented system wide on May 7 for our business banking clients.

Premier Fidelity Advanced Authentication protects a customer account accessed via the Internet with a picture and unique pass phrase. Visitors to our website find it simple to use and enjoy the peace of mind added security makes. It takes only a minute during one visit to set up. Step-by-step instructions are on the website or can be obtained at the Bank. Premier Fidelity Advanced Authentication is among the most advanced online security systems available to banks today.

*"Small opportunities are often the
 beginning of great enterprises."*
 ~ Demosthenes

  MEMBER
FDIC
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