



For Immediate Release

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**United American Bank reports financial results
for the third quarter 2009;
Total Assets Increase 44% over Prior Year –**

San Mateo, CA – August 27, 2009 – United American Bank (OTCBB: UABK), reported total assets of \$420.2 million at September 30, 2009 as compared to \$292.2 million at September 30, 2008. The increase in total assets represents growth of \$128.0 million, or 43.8 percent over the same date a year ago. Total assets have increased by \$7.5 million, or 1.8 percent during the third quarter of 2009 from the second quarter of 2009.

“We are pleased with the growth of total assets in our office network in the midst of the current economic slowdown” noted John Schrup, President and Chief Executive Officer of United American Bank. “We continue to attract deposits in our communities, and with the stock offering we completed in the second quarter of 2008, and our participation in the Capital Purchase Program, we have the liquidity and the capital to be able to lend to our customers.”

The Bank reported total loans outstanding at September 30, 2009 of \$285.6 million, as compared to \$258.8 million reported at the end of the third quarter of the prior year. Loans outstanding represent an increase of \$26.8 million or 10.4 percent compared to loans outstanding as of September 30, 2008.

The Bank reported total deposits of \$370.4 million as of September 30, 2009, compared to total deposits of \$252.5 million and \$251.5 million at September 30, 2008, and December 31, 2008, respectively. The increase in deposits represents growth of \$117.9 million, or 46.7 percent relative to the September 30, 2008.

The Bank reported a net loss for the third quarter of \$225,731 as compared to net income of \$40,951 for the third quarter of the prior year. Mr. Schrup commented that “Our earnings have been impacted by a material decline in value of a few credits and the decline in the interest rate environment, however we believe our balance sheet to be solid and that our earnings will improve once a stable economy returns” said Mr. Schrup.

About United American Bank

United American Bank is San Mateo County's newest full-service commercial bank. The bank is dedicated to providing quality banking and financial services to businesses, professionals and individuals who prefer a high level of personalized client service and management. For more information, visit United American Bank on the web at www.UnitedAmericanBank.com or call 650-579-1500.

Safe Harbor

Certain matters discussed in this press release constitute forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward looking statements relate to the bank's current expectations regarding future operating results and the growth in loans, deposits, and assets. These forward looking statements are subject to certain risks and uncertainties that could cause the actual results, or performance to differ materially from those expressed, suggested or implied by the forward looking statements.

These risks and uncertainties include, but are not limited to: (1) the impact on the bank's performance from changes in interest rates, local and national economic conditions, and the number of financial services providers, (2) the banks ability to continue the current rate of growth, (3) the banks ability to increase net interest income (4) the quality of the loan portfolio and (5) changes in government regulations.

BALANCE SHEET
(dollars in thousands)

End of Period	Quarter	Quarter	Change		Quarter	Change	
	Ending 9/30/2009	Ending 9/30/2008	\$	%	Ending 6/30/2009	\$	%
Total Assets	\$ 420,201	\$ 292,158	\$ 128,043	43.8%	\$ 412,679	\$ 7,522	1.8%
Total Loans	285,609	258,786	26,823	10.4%	283,394	2,215	0.8%
Total Deposits	370,445	252,503	117,942	46.7%	357,664	12,781	3.6%
Allowance for Loan Losses	6,498	4,050	2,448	60.4%	6,862	(364)	-5.3%
Shareholders' Equity	34,879	29,354	5,525	18.8%	35,072	(193)	-0.6%
Quarter Average							
Total Assets	425,843	285,591	140,252	49.1%	398,677	\$ 27,166	6.8%
Total Loans	284,107	276,200	7,907	2.9%	277,783	6,324	2.3%
Total Deposits	374,120	246,761	127,359	51.6%	340,708	33,412	9.8%
Shareholders' Equity	35,073	29,473	5,600	19.0%	36,816	(1,743)	-4.7%

OPERATIONS QUARTER TO DATE

Interest Income	\$ 4,402,558	\$ 4,676,169	\$ (273,611)	-5.9%	\$ 4,290,421	\$ 112,137	2.6%
Interest Expense	2,125,428	1,618,885	506,543	31.3%	2,163,285	(37,857)	-1.7%
Net Interest Income	2,277,130	3,057,284	(780,154)	-25.5%	2,127,136	149,994	7.1%
Provision for loan losses	350,000	500,000	(150,000)	-30.0%	2,400,000	(2,050,000)	-85.4%
Noninterest Income	128,560	62,116	66,444	107.0%	103,145	25,415	24.6%
Noninterest Expense	2,430,921	2,499,449	(68,528)	-2.7%	3,182,366	(751,445)	-23.6%
Income Tax Expense (Benefit)	(149,500)	79,000	(228,500)		(1,438,000)	1,288,500	
Net Income	\$ (225,731)	\$ 40,951	(266,682)		\$ (1,914,085)	1,688,354	-88.2%

RATIOS:

Net Interest Margin	2.22%	4.44%		2.22%
Efficiency Ratio	116.00%	96.00%		250.00%
ALLL/Gross Loans	2.22%	1.56%		2.42%
Nonperforming/Total Loans	5.83%	2.91%		5.49%
Average Capital/Average Assets	8.24%	10.32%		9.23%